

eCoast Angels HOW TO BECOME A MEMBER?

Membership Requirements:

- New Members are recommended and sponsored by an existing member or eCoast Angels (eCoast) partner
- Members must be accredited investors, defined as “[Accredited Investor](#)” as defined in the [Securities Act of 1933](#), including its “[August 2020 Modernized amendments](#)”. for individuals means a natural person who has individual net worth or joint net worth with the person’s spouse that exceeds \$1 million excluding the value of the primary residence of such person(s) at the time of the purchase,” OR “a natural person with income exceeding \$200,000 in each of the two most recent years or joint income with a spouse exceeding \$300,000 for those years and a reasonable expectation of the same income level in the current year.”
- Members are expected to be involved in eCoast efforts by participating in one or more of the following*:
 - Sourcing potential investments for review by the screening committee
 - Being an active part of the screening and/or investment process
 - Assisting in due diligence efforts
 - Serving on committees as formed by the Executive Committee
 - Recommending new members to the group
- Members agree to abide by the terms and conditions of the eCoast’s Membership Agreement, including:
 - Paying an annual membership fee as determined by the Executive Committee of Directors.
 - Investing at least 2 deals totaling a minimum of \$40,000 during the first two years of membership.
 - Regularly attending membership meetings*.

Membership

- Membership is at the discretion of eCoast’s Executive Committee and is subject to annual renewal, non-renewal, revocation or termination by the Executive Committee.
- Interested parties must complete the Membership Agreement, the Rules of Membership and Conduct, and, if applicable, the Membership Survey. These items should be submitted as directed in the Membership Agreement.
- The Executive Committee will review all applications for membership and endeavor to provide applicants with a response within thirty (30) days of receiving the completed application.
- Membership may be terminated or revoked, at the discretion and determination of the Executive Committee.

Benefits

- **Access to**
 - **direct investment opportunities** and member meetings where founders present to investor
 - **practices of the angel investor community** through the eCoast's membership in the [Angel Capital Association](#) and other resources
 - **Co-investing** with other angel and venture capitalists
- **Pooling resources**—both financial and intellectual capital—with other members that could lead to increased potential to
 - invest in a larger number of more diverse opportunities
 - reduce exposure by ability meeting investment minims with less individual's money
 - share due diligence and oversight burdens
 - collaborate with other investors to help grow companies across a variety of sectors with intended exits
- Opportunity to **interact with other angel investors** and meet individuals experienced in working with early stage companies.